

Result and financial position Q4 October - December 2022

Operating income from goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 8 072 kSEK (6 474), of which personnel costs amounted to 2 582 kSEK (2 488).

Other external costs amounted to 5 148 kSEK (3 700).

Operating result amounted to -8 067 kSEK (-6 474) and result after financial items amounted to -8 021 kSEK (-6 450).

Result amounted to -8 021 kSEK (-6 450).

Result per share before and after dilution amounted to -0.58 SEK (-0.65).

Cash flow during the period amounted to -6 642 kSEK (-7 291). The cash flow included a share issue of 0 kSEK (0). Cash flow per share amounted to -0.48 SEK (-0.73).

Result and financial position Full Year January - December 2022

Operating income from goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 28 972 kSEK (21 121), of which personnel costs amounted to 11 276 kSEK (9 151).

Other external costs amounted to 16 323 kSEK (11 128).

Operating result amounted to -28 955 kSEK (-21 116) and result after financial items amounted to -28 788 kSEK (-21 136).

Result for the period amounted to -28 788 kSEK (-21 136).

Result per share before and after dilution amounted to -2.09 SEK (-2.17).

Cash flow during the period amounted to 10 678 kSEK (-21 347). The cash flow includes a share issue of 28 051 kSEK (2 200) before deduction of share issue costs. Cash flow per share amounted to 0.78 SEK (-2.19).

Cash and cash equivalents as of Dec 31 2022 amounted to 22 951 kSEK, compared with 12 273 kSEK on December 31 2021.

The company's equity as of Dec 31 2022 amounted to 29 301 kSEK, compared with 29 731 kSEK on December 31 2021.

Equity per share as of Dec 31 2022 amounted to 2.12 SEK, compared with 2.70 SEK on December 31 2021.

The company's equity ratio as of Dec 31 2022 was 88% compared to 81% on December 31 2021.

The result follows budget expectations regarding the costs of the ongoing commercialization of LaminarPace technology. The increase of external costs is mainly driven by consulting fees, extended premises, R&D costs and the disposal of four LaminarPace systems. Personnel costs have increased compared with the previous year as a result of the company having double CEO salary costs for four months, since the former CEO Göran Conradson was exempted from work during the notice period.

The investments made during the year are mainly related to development of the fourth generation of LaminarPace systems in order to adapt and automate the technology for industrial integration.