

Result and financial position Q1 January - March 2023

Operating income from goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 5 574 kSEK (6 285), of which personnel costs amounted to 2 582 kSEK (3 277).

Other external costs amounted to 2 493 kSEK (2 742).

Operating result amounted to -4 936 kSEK (-6 340) and result after financial items amounted to -4 872 kSEK (-6 285).

Result amounted to -4 872 kSEK (-6 285).

Result per share before and after dilution amounted to -0.35 SEK (-0.46).

Cash flow during the period amounted to -3 928 kSEK (31 961). Cash flow per share amounted to -0.28 SEK (2.41).

Cash and cash equivalents as of March 31 2023 amounted to 19 023 kSEK, compared with 22 951 kSEK on December 31 2022.

The company's equity as of March 31 2023 amounted to 24 548 kSEK, compared with 29 301 kSEK on December 31 2022.

Equity per share as of March 31 2023 amounted to 1.78 SEK, compared with 2.12 SEK on December 31 2022.

The company's equity ratio as of March 31 2023 was 85% compared to 88% on December 31 2022.

The result follows budget expectations regarding the income from the Eurostars grant and the costs of the ongoing commercialization of LaminarPace technology. The decrease of external costs is mainly driven by lower consulting fees. Personnel costs are lower than previous year as a result of the company's former CEO Göran Conradson's salary for the entire notice period being expensed during the first quarter 2022, as he was exempted from work during the six month notice period.

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