

## Result and financial position Q2 (April-June) 2022

Operating income from goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 7 876 kSEK (5 216), of which personnel costs amounted to 2 838 kSEK (2 502).

Other external costs amounted to 4 709 kSEK (2 526).

Operating result amounted to -7 873 kSEK (-5 212) and result after financial items amounted to -7 882 kSEK (-5 228).

Result amounted to -7 882 kSEK (-5 228).

Earnings per share before and after dilution amounted to -0.57 SEK (-0.55).

Cash flow during the period amounted to -7 587 kSEK (-3 096). The cash flow included a share issue of 0 kSEK (2 200). Cash flow per share amounted to -0.55 SEK (-0.32). Cash flow excluding share issue amounted to -0.55 SEK (-0.55).

## Result and financial position H1 - reporting period (Jan-June) 2022

Operating income from goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 14 225 kSEK (9 603), of which personnel costs amounted to 6 115 kSEK (4 631).

Other external costs amounted to 7 460 kSEK (4 654).

Operating result amounted to -14 213 kSEK (-9 598) and result after financial items amounted to -14 167 kSEK (-9 643).

Result for the period amounted to -14 167 kSEK (-9 643).

Earnings per share before and after dilution amounted to -1.03 SEK (-1.01).

Cash flow during the period amounted to 24 374 kSEK (-7 914). The cash flow included a share issue of 28 051 kSEK (2 200). Cash flow per share amounted to 1.85 SEK (-0.82).

Cash and cash equivalents as of June 30 2022 amounted to 36 647 kSEK, compared with 12 273 kSEK on December 31 2021.

The company's equity as of June 30 2022 amounted to 43 705 kSEK, compared with 29 731 kSEK on December 31 2021.

Equity per share as of June 30 2022 amounted to 3.17 SEK, compared with 2.70 SEK on December 31 2021.

The company's equity ratio as of June 30 2022 was 86% compared to 75% on December 31 2021.

The result follows budget expectations regarding the costs of the ongoing commercialization of LaminarPace technology. The increase of external costs is mainly driven by consulting fees, extended premises, R&D costs and the disposal of one of the first generation LaminarPace system. Personnel costs have increased compared with the previous year as a result of the company's former CEO Göran Conradson's salary for the entire notice period being expensed during the first quarter, as he is exempted from work during the notice period.

The investments made during the year are mainly related to development of the LaminarPace technology in order to adapt and automate the technology for industrial production by increasing production capacity and prepare for GMP production.