

Result - Q3 (July-Sep) 2021

Operating income from goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 5 045 kSEK (5 319), of which personnel costs amounted to 2 032 kSEK (836).

Other external costs amounted to 2 775 kSEK (4 389).

Operating result amounted to -5 045 kSEK (-5 317) and result after financial items amounted to -5 043 kSEK (-5 346).

Result amounted to -5 043 kSEK (-5 346).

Earnings per share before and after dilution amounted to -0.51 SEK (-0.56).

Cash flow during the period amounted to -6 141 kSEK (-165). The cash flow included a share issue of 0 kSEK (6 554). Cash flow per share amounted to -0.63 SEK (-0.02). Cash flow excluding share issues and raising of loans amounted to -0.63 SEK (-0.71).

Result and financial position - reporting period (Jan-June)

Operating income relating to goods and services amounted to 0 kSEK (0).

Operating expenses amounted to 14 643 kSEK (14 008), of which personnel costs amounted to 6 663 kSEK (2 127).

Other external costs amounted to 7 429 kSEK (11 611).

Operating result amounted to -14 648 kSEK (-14 006) and result after financial items amounted to -14 686 kSEK (-14 035).

Result amounted to -14 686 kSEK (-14 035).

Earnings per share before and after dilution amounted to -1.51 SEK (-1.75).

Cash flow during the period amounted to -14 056 kSEK (37 497). Cash flow included share issues of 2 358 kSEK (52 398) and raising of loans of 0 kSEK (2 000). Cash flow per share amounted to -1.45 SEK (4.68). Cash flow per share excluding new issues and raising of loans amounted to -1.69 SEK (-1.86).

Cash and cash equivalents as of Sep 30 2021 amounted to 19 564 kSEK, compared with 33 620 kSEK on December 31 2020.

The company's equity as of Sep 30 2021 amounted to 24 139 kSEK, compared with 36 381 kSEK on December 31 2020.

Equity per share amounted to 2.46 SEK, compared with 3.79 SEK on December 31 2020.

The company's equity ratio as of Sep 30 2021 was 82% compared to 92% on December 31 2020.

The result follows budget expectations regarding the costs of the ongoing commercialization of LaminarPace technology. The increase of external costs is mainly driven by consulting fees and extended premises. Personnel costs have increased compared with the previous year due to increased workforce and the fact that the CEO is now employed by the company.

The investments made during the year is mainly related to development of the LaminarPace technology in order to adapt and automate the technology for industrial production by increasing production capacity and prepare for GMP production.

